

# Contents

## *Acknowledgments*

ix

### CHAPTER 1

## The Economic Perspective

1

### CHAPTER 2

## Marginal Analysis

15

### CHAPTER 3

## Perfect Competition and the Supply-and-Demand Model

25

### CHAPTER 4

## Imperfect Competition

49

### CHAPTER 5

## Market Failure and Government Intervention

65

### CHAPTER 6

## Cost-Benefit and Cost-Effectiveness Analysis

75

**CONTENTS**

**CHAPTER 7**  
**Government Failure**  
89

**CHAPTER 8**  
**The Economics of Labor**  
99

**CHAPTER 9**  
**The Economics of Poverty**  
121

**CHAPTER 10**  
**The Economics of Health Care**  
143

**CHAPTER 11**  
**Economic Demography**  
157

**Glossary**  
167

*Notes*  
173

*Index*  
183